Deutsche Lufthansa Aktiengesellschaft

Cologne

International Securities Identification Number (ISIN): DE0008232125	German Securities Identification Number: 823212	Trading Symbol: LHA

Document containing information pursuant to § 4(1) no. 4 and § 4(2) no. 5 German Securities Prospectus Act (Wertpapierprospektgesetz – WpPG) dated March 24, 2017 amendend on May 16, 2017, on May 18, 2017 and on June 1, 2017

for the new shares to be issued under the Rights Issue Capital Increase (as defined in III.) for contribution of Partial Dividend Rights (as defined in III.), in accordance with the resolution on the appropriation of the distributable profit approved by the Annual General Meeting of Deutsche Lufthansa Aktiengesellschaft on May 5, 2017 (dividends in the form of shares).

I. Purpose

The Executive Board and Supervisory Board of Deutsche Lufthansa Aktiengesellschaft, entered in the commercial register of the Cologne Local Court under HRB 2168 (**"Lufthansa"** or **"Company"**), proposed to the ordinary Annual General Meeting of Lufthansa on May 5, 2017 under agenda item 2 (appropriation of the distributable profit for the 2016 financial year) to pay out a dividend of EUR 0.50 per no-par value share carrying dividend rights (**"Resolution on Appropriation of the Distributable Profit"**). Shareholders were able to choose whether to have the dividend paid out (i) in cash only, or (ii) in cash for a portion of the dividend in order to settle the tax liability and, for the remaining portion of the dividend, in the form of shares of the Company (**"Scrip Dividend"**), or (iii) in cash for a portion of the shareholder's shares and as Scrip Dividend for the other portion of the shareholder's shares.

The Executive Board and Supervisory Board of Lufthansa intended to create the shares required for the Scrip Dividend through partial use of the Authorised Capital A pursuant to § 4 of the Articles of Association of Lufthansa created by resolution of the Annual General Meeting on April 29, 2015 (**"Authorised Capital A"**) against contribution in kind. The Partial Dividend Rights which arose as a result of the Resolution on Appropriation of the Distributable Profit were transferred as contribution in kind by those shareholders who have chosen the Scrip Dividend.

This document has been created to fulfil the requirements of §§ 4(1) no. 4 and 4(2) no. 5 WpPG, which state that there is no obligation to publish a prospectus for the public offering, § 4(1) no. 4 WpPG, and admission for trading, § 4(2) no. 5 WpPG, of dividends paid out to shareholders in the form of shares "provided that a document is made available which contains information on the quantity and type of shares and which describes the reasons for and details of the offer".

This document does not constitute a prospectus within the meaning of the Prospectus Directive as amended (Directive 2010 / 73 EU amending Directives 2003 / 71 EC and 2004 / 109 / EC, including all relevant implementation measures, the **"Prospectus Directive"**) and it will furthermore not be submitted to an authority or comparable agency, nor checked or approved by an authority or comparable agency.

Neither the subscription rights nor the shares are, or will be, registered in accordance with the U.S. Securities Act of 1933 as amended (**"Securities Act"**), or with the securities regulators of individual states or other territories of the United States of America. At no time may the subscription rights or shares be offered, sold, exercised, pledged, transferred or delivered, either directly or indirectly, to the or within the United States of America, unless an exemption from the registration requirements of the Securities Act applies or unless such a transaction is covered by them and therefore does not constitute a breach of applicable securities legislation in the individual states of the United States of America. Lufthansa has not registered and does not intend to register the subscription rights and / or the shares under the Securities Act or publicly offer the subscription rights and / or shares in the United States of America.

II. Reasons

Granting a choice between a cash dividend and a dividend in the form of shares is internationally recognised and common practice. Shareholders gain the opportunity to directly re-invest the portion of the dividend, to which they are entitled, and which is not required for settling their tax liability, into shares of the Company. In addition, if the shareholder opts to receive the Scrip Dividend, he can prevent his shareholding in Lufthansa being reduced on a percentage basis as a result of the capital increase.

For the Company, the Scrip Dividend reduces cash outflow to the extent that the Partial Dividend Rights are reinvested by the shareholders into the Company and New Shares (as defined in III.) are delivered instead of a payment in cash.

III. Subject matter of this document / right of choice

The subject matter of this document is the new shares (**"New Shares"**) which were issued in consideration for the contribution of the relevant Partial Dividend Rights by way of a capital increase with subscription rights against contribution in kind (**"Rights Issue Capital Increase"**).

With this step, Lufthansa has given all holders of no-par value registered shares the choice, as described in more detail below, provided the shareholders held Lufthansa shares in their depositary accounts in the evening of May 9, 2017 at 11.59 p.m. CEST (Record Date), of receiving the dividend (i) in cash only or (ii) as Scrip Dividend or (iii) in cash for a portion of their shares and as Scrip Dividend for the other portion of their shares.

1. Cash dividend only

The shareholder has opted to receive the dividend in cash only and has notified his depository bank accordingly, or simply did nothing in the period starting from May 8, 2017 until and including May 23, 2017 (**"Subscription Period"**).

In this case, the shareholder (with the exception of the holders of physical registered shares of the Company, who had to submit dividend coupon no. 16 in order to receive the cash dividend) receives a cash dividend of EUR 0.50 per no-par value share held once the Subscription Period and the handling period required for the technical transaction have ended, probably on June 6, 2017, less the withholding tax to be withheld, including solidarity surcharge and, if applicable, church tax. In the case of a shareholder being subject to church tax (assuming the highest rate of church tax is applicable), the pay-out amount is EUR 0.36 per no-par value share held.
In the case of a shareholder not being subject to church tax, the pay-out amount is EUR 0.37 per no-par value share held. The cash dividend is credited to the shareholder in full if he is not subject to withholding tax (e.g. in case of an application for exemption). Due to the possibility of receiving the dividend as Scrip Dividend, the cash-only dividend is paid out in the form of two cash bookings (for details please see IV.4.e).

2. Scrip Dividend only

The shareholder has opted to receive the Scrip Dividend only.
In this case the shareholder had to notify this decision using the "declaration of subscription and cession" form, provided for this purpose by his depository bank (**"Depository Bank"**), in good time during the Subscription Period and cede his Partial Dividend Rights of EUR 0.35 per no-par value share held (**"Partial Dividend Rights"**) to COMMERZBANK Aktiengesellschaft, Kaiserstraße 16 (Kaiserplatz), 60311 Frankfurt am Main, Germany (**"Commerzbank"**) as trustee. The Partial Dividend Rights were booked into the respective accounts on May 10, 2017 at the latest.

For processing-related technical reasons, holders of physical registered shares of the Company (**"Physical Shares"**) also had to present their Physical Shares, together with dividend coupons nos. 16 to 20 that have not yet been called-in and with the renewal coupon, at their Depository Bank for submission and exchange into registered shares in collective custody and, at the same time, to designate a securities account compatible for collective custody for the purpose of posting the shares resulting from the exchange.

If the Depository Bank submits the Physical Shares via Commerzbank, this had to occur no later than April 13, 2017. Shareholders whose Physical Shares were received by Commerzbank only after April 13, 2017 will receive the dividend in cash. If the Depository Bank submits the Physical Shares directly to Clearstream Banking AG, Mergenthalerallee 61, 65760 Eschborn, Germany (**"Clearstream Banking"**), Clearstream Banking might have determined a different submission deadline. The Partial Dividend Rights of these shares that had been exchanged into registered shares in collective custody have been booked into the respective accounts on May 10, 2017 at the latest. As described above, as of the beginning of the subscription period the shareholders were able to cede their Partial Dividend Rights to Commerzbank as trustee by using the form provided to them for this purpose by their Depository Bank.

The Scrip Dividend is generally subject to withholding tax (including solidarity surcharge and, if applicable, church tax). For this reason, a part of the dividend in the amount of EUR 0.15 per no-par value share (the **"Dividend Base Portion"**) is always distributed in cash in the case of the Scrip Dividend. Depending on the tax status of the respective shareholders, the Dividend Base Portion is used to cover the withholding tax payable by the Depository Bank to the tax authorities, including solidarity surcharge and, if applicable, church tax. Any difference is credited to the shareholder's account or the Dividend Base Portion is credited in total (e.g. in case of an application for exemption) to the shareholder's account. The remaining portion of the dividend rights of EUR 0.35 per no-par value share was available as Partial Dividend Right for subscription to New Shares. The number of Partial Dividend Rights that had to be ceded in order to acquire a New Share was published on May 18, 2017.

To the extent a shareholder has ceded Partial Dividend Rights which in total (calculated by multiplying the number of shares for which the Scrip Dividend was chosen with the Partial Dividend Right) exceed an integer multiple of the subscription price, the difference between the largest possible integer multiple of the subscription price and the total of the ceded Partial Dividend Rights as calculated above (**"Residual Balance"**) shall be paid out in cash.

The New Shares are expected to be delivered on June 7, 2017 and any Residual Balance is expected to be paid on June 6, 2017. In addition, on June 6, 2017 shareholders are expected to receive the Dividend Base Portion less the withholding tax, including solidarity surcharge and, if applicable, church tax, depending on the investor's tax status.

3. Mixed cash and Scrip Dividend

The shareholder has opted to receive the cash dividend for a portion of his shares and the Scrip Dividend for the other portion. In this case, the two processes described above applied, with each being applied to the specific shares for which the shareholder has made the relevant decision.

IV. Details

1. Share capital and Lufthansa shares

Prior to the Rights Issue Capital Increase, Lufthansa's registered share capital amounted to EUR 1,200,174,218.24, divided into 468,818,054 no-par value registered shares (shares without nominal value) with a proportionate amount of the share capital of EUR 2.56 attributable to one no-par value share. The share capital is fully paid-up.

According to § 17 of Lufthansa's Articles of Association, each no-par value registered share entitles the holder to one vote at Lufthansa's Annual General Meeting.

The existing Lufthansa shares are respectively will be admitted for trading to the regulated market (Prime Standard) on the Frankfurt Stock Exchange, and to the regulated markets of the Dusseldorf, Hamburg and Hanover stock exchanges.

The existing Lufthansa shares are mainly evidenced in several global certificates deposited with Clearstream Banking. 31,755 no-par value registered shares exist in the form of physical share certificates. According to § 5 of Lufthansa's Articles of Association, the right of shareholders to individual certificates evidencing their shares has been excluded since the amendment to the Articles of Association adopted at the Annual General Meeting held on June 20, 2001.

The existing Lufthansa shares are registered shares; the shareholder's name, address, date of birth, number of shares owned and nationality (natural persons) or national identity (legal entities) must be entered into the share register kept by the Company. In the case of individuals or institutions subject to reporting requirements within the meaning of §§ 21 et seqq. of the German Securities Trading Act (Wertpapierhandelsgesetz), the details listed under § 80(1) of the German Stock Corporation Act (Aktiengesetz) must also be disclosed. Transfer of the shares is subject to the Company's assent (Vinkulierung). The Company may only withhold its assent to the transfer of its shares if the registration could jeopardise the Company's licences, rights and prerogatives under aviation laws and agreements.

According to § 3 of Lufthansa's Articles of Association, any announcements of the Company shall be published in the German Federal Gazette, failing other mandatory provisions of statute. Lufthansa is authorised to convey information to shareholders by remote data transmission subject to their consent.

The paying and settlement agent for the Lufthansa dividend for the 2016 financial year is Commerzbank.

2. Details of the Rights Issue Capital Increase

a) **Rights Issue Capital Increase against contribution in kind out of the Authorised Capital A**
The Executive Board and Supervisory Board of Lufthansa have decided to create the New Shares through partial use of the Authorised Capital A.

b) **Number of New Shares**
The number of New Shares is 1,456,465. It was dependent on the extent to which shareholders exercised their right to choose the Scrip Dividend, as well as on the subscription ratio and subscription price of the New Shares.

c) **Actual subscription price of EUR 16.24 and subscription ratio of 46.4:1**
Based on the subscription price of EUR 16.24 and the subscription ratio of 46.4:1 for 67,579,976 shares carrying dividend rights the Scrip Dividend was chosen, consequently 1,456,465 New Shares were issued.

d) Features of the New Shares

The New Shares were created in accordance with German law after the Annual General Meeting held on May 5, 2017. They are registered shares, are subject to restrictions on transferability, feature the same rights as all other existing shares of the Company and will not confer any rights or advantages beyond this.

Each New Share entitles the holder to one vote at the Company's Annual General Meeting. There are no restrictions on voting rights, except in specific cases prescribed by law. Nor are there different voting rights for certain Company shareholders.

The New Shares carry full dividend rights from January 1, 2017. The New Shares participate in any liquidation proceeds according to their mathematical share of the share capital. The New Shares are evidenced in one global certificate deposited with Clearstream Banking.

The New Shares will be delivered solely via collective custody credit.

e) Rights Issue Capital Increase

The capital increase to create the New Shares is a capital increase with subscription rights.

To simplify the transaction, each shareholder was only able to exercise his subscription right by commissioning and authorising Commerzbank within the Subscription Period as third-party trustee – as further specified in the subscription offer and upon the shareholder ceding his Partial Dividend Rights – to subscribe to the New Shares in accordance with the shareholder's Scrip Dividend choice, at the determined subscription ratio and at the determined subscription price, in its own name but on the shareholder's account and, following subscription and entry of execution of the Rights Issue Capital Increase in the commercial register, to transfer the New Shares acquired in this process to the shareholder.

Commerzbank was also obliged vis-à-vis Lufthansa to contribute the Partial Dividend Rights ceded under its trusteeship to Commerzbank as contribution in kind and to transfer the shares subscribed to under its trusteeship to the shareholders, according to the choice they have made and on the basis of the subscription ratio and subscription price, and to cede back any Partial Dividend Rights, or parts thereof, that are not required to subscribe to shares, with the assistance of the Depository Banks.

The subscription offer was published on May 8, 2017 in the German Federal Gazette and on Lufthansa's website at i www.lufthansagroup.com/investor-relations. The subscription ratio and the subscription price were published in the German Federal Gazette and on the aforementioned Lufthansa's website on May 18, 2017.

In order to present the Scrip Dividend as an attractive option for the shareholders, the Company has offered the New Shares to the shareholders at a subscription price below the volume-weighted average price forming the Reference Price (as defined below). This discount is taken into account in the following calculation of subscription ratio and subscription price such that 4.0% are deducted from the result of dividing the Reference Price by the Partial Dividend Right.

The subscription ratio is calculated as follows: The Reference Price is divided by the Partial Dividend Right. Lufthansa granted a discount of 4.0% on this result. The resulting figure was then rounded down to one decimal place and set as a ratio in relation to one New Share (**"Subscription Ratio"**). The Subscription Ratio is 46.4:1. It indicates how many existing shares were required – and at the same time how many Partial Dividend Rights had to be ceded and contributed – in order to acquire one New Share.

The subscription price corresponds to the number of Partial Dividend Rights that had to be ceded and contributed in order to subscribe to one New Share or the number of existing shares that entitle the holder to subscribe to one New Share, respectively (see calculation of the Subscription Ratio), multiplied by the Partial Dividend Right (the **"Subscription Price"**). The Subscription Price is EUR 16.24. The Reference Price is the volume-weighted average price of Lufthansa shares in euro in the Xetra trading system on the Frankfurt Stock Exchange on the penultimate trading day before the date on which the Subscription Price is published (**"Reference Price"**). The Reference Price is EUR 16.9383. May 16, 2017 was the day for fixing the Reference Price.

Calculation

Reference Price

EUR 16.9383

Subscription Ratio

Calculation: Result of dividing EUR 16.9383 by EUR 0.35, less 4.0%, equals 46.459, rounded down to one decimal place: 46.4, i.e. one New Share can be acquired for 46.4 existing shares (and 46.4 Partial Dividend Rights as contribution in kind).

Subscription Price
Calculation: 46.4 multiplied by EUR 0.35[1]. This leads to a Subscription Price of EUR 16.24.

Residual Balance
If, for example, a shareholder has ceded 47 Partial Dividend Rights, and it turns out that he has ceded too many Partial Dividend Rights, the Residual Balance is paid out to the shareholder in cash. This is calculated as follows:

The shareholder is entitled to subscribe to one New Share, corresponding to a Subscription Price of EUR 16.24.

The difference between the sum of the ceded Partial Dividend Rights (47 x EUR 0.35 = EUR 16.45) and the Subscription Price is accordingly EUR 0.21 (EUR 16.45 – EUR 16.24 = EUR 0.21).

In this example, the shareholder would receive one New Share and a Residual Balance of EUR 0.21 in cash for 47 Partial Dividend Rights.

Dividend Base Portion
Each shareholder additionally receives, for each no-par value share that he holds, an amount of EUR 0.15 less the withholding tax (including solidarity surcharge and, if applicable, church tax).

The pay-out amount for the Dividend Base Portion (i) in the case of a shareholder subject to church tax (assuming the highest rate of church tax is applicable) is around EUR 0.01 per no-par value share held, and (ii) in the case of a shareholder not subject to church tax, the pay-out amount is around EUR 0.02 per no-par value share held. The Dividend Base Portion of EUR 0.15 is credited to the shareholder in full if he is not subject to withholding tax (e.g. in case of application for exemption).

Although the subscription rights were transferable, they could only be transferred together with the Partial Dividend Rights in the corresponding amount, because the subscription right could only be exercised if the corresponding Partial Dividend Right is also ceded.

A stock exchange trading of the subscription rights was not provided for.

The Partial Dividend Rights and the inseparably associated subscription rights from each Lufthansa share held in collective custody, as at the evening of May 9, 2017 (Record Date), were booked automatically to the Depository Banks by Clearstream Banking. The posted Partial Dividend Rights included the associated subscription rights.

The Lufthansa shares were listed **“ex dividend”** and hence also **“ex subscription right”** from May 8, 2017.

The Subscription Period had been running from the publication of the subscription offer on May 8, 2017 to May 23, 2017 (inclusively). Subscription rights that were not exercised within the prescribed period expire without compensation – in this case shareholders will receive the dividend in cash only. The subscription agent is Commerzbank.

3. Costs and benefits of the offer for Lufthansa

Lufthansa will not receive any cash as a result of the Rights Issue Capital Increase, since the Partial Dividend Rights were contributed. To the extent that shareholders have opted to receive the Scrip Dividend, the dividend to be paid out in cash by Lufthansa for the 2016 financial year is reduced.

The Scrip Dividend was selected for 67,579,976 shares of the Company. The actual amount of contributed Partial Dividend Rights, which reduced the dividend to be paid out in cash by the Company, was EUR 23,652,991.60. The cash dividend amounts to approximately EUR 211 million.

The costs of this action for Lufthansa, including the remuneration to be paid to Commerzbank, which is processing the transaction, is expected to amount to approximately EUR 0.35 million (net).

4. Information on exercising the right of choice

a) Relevant date

In order to receive the dividend rights and the subscription rights the Lufthansa shares had to be held in the depositary account of the respective shareholder in the evening of May 9, 2017 at 11.59 p.m. CEST (Record Date). Subsequent transfers to or from the depositary account had no impact on the ownership of the subscription rights, except for any required technical adjustments of share positions.

[1] Calculation of the Subscription Ratio by dividing the Reference Price by EUR 0.35, deducting 4.0% and rounding down to one decimal place, and derivation of the Subscription Price by multiplying by EUR 0.35 take place in the form and sequence as described in order to ensure that the Subscription Price, which must be paid for the share when dividend rights are contributed, results in an amount that can be expressed in euro cents; the same applies to the Residual Balance to be paid out to the shareholder.

b) Expected schedule

April 13, 2017
End of the period for receipt of the Physical Shares by Commerzbank for exchange into registered shares in collective custody

May 5, 2017
Lufthansa's Annual General Meeting

Resolution by the Executive Board to increase the share capital by issuing New Shares with the approval of the Supervisory Board

May 8, 2017
Start of the Lufthansa shares trading ex-dividend

Publication of the subscription offer in the German Federal Gazette and on the Lufthansa website

Start of the Subscription Period with publication of the subscription offer

May 10, 2017 at the latest
Partial Dividend Rights and the inseparably associated subscription rights were posted to shareholders' depositary accounts according to the depositary account status on May 9, 2017 in the evening

May 18, 2017
Announcement of the Subscription Price and the Subscription Ratio in the German Federal Gazette and on the Lufthansa website

May 23, 2017
End of the Subscription Period

May 31, 2017
Announcement of the participation ratio

June 1, 2017
Entry of execution of the Rights Issue Capital Increase into the commercial register of the Cologne Local Court

June 2, 2017
Admission of the New Shares

June 6, 2017
Distribution of the (i) cash dividend, (ii) Residual Balance and (iii) Dividend Base Portion

First day of trading, inclusion of the New Shares into the existing listings

June 7, 2017
Book delivery of the subscribed New Shares

c) Mixed exercise of right of choice

Shareholders were not required to make the choice uniformly for all their shares (even if they are held in a single depositary account), but were free to choose to receive the dividend in cash and/or as Scrip Dividend. For the dividend right of each single share, however, only either cash payment or the Scrip Dividend could be requested.

d) Irrevocability of choice

Shareholders who had exercised their right of choice could not revoke their choice once it has been made.

e) Information on choosing the dividend in cash

Due to the possibility of receiving the dividend as Scrip Dividend, the cash-only dividend is paid out in the form of two cash bookings.

In the course of the first booking, the shareholder receives the Dividend Base Portion of EUR 0.15 per no-par value share held, less the withholding tax payable by the Depository Bank to the tax authorities, including solidarity surcharge and, if applicable, church tax, on the entire dividend amount of EUR 0.50 per no-par value share held. The pay-out amount for the Dividend Base Portion (i) in the case of a shareholder subject to church tax (assuming the highest rate of church tax is applicable) is around EUR 0.01 per no-par value share held, and (ii) in the case of a shareholder not subject to church tax is around EUR 0.02 per no-par value share held. The full Dividend Base Portion is credited to the shareholder if he is not subject to withholding tax (e.g. in case of an application for exemption).

In the course of the second booking, the investor receives an amount of EUR 0.35 net per no-par value share held, i.e. without any further deductions, since the withholding tax, including solidarity surcharge and, if applicable, church tax, on the entire dividend amount was already withheld in the course of the first booking.

The dividend in cash, less the withholding tax to be withheld, including solidarity surcharge and, if applicable, church tax, is expected to be paid on June 6, 2017 via the Depository Banks.

Shareholders who wanted to receive their dividend solely in cash had to either notify their Depository Bank of this fact or simply have done nothing during the Subscription Period.

f) Information on choosing the Scrip Dividend

A part of the dividend right of EUR 0.50 per no-par value share, i. e. the Dividend Base Portion of EUR 0.15 was not subject to the shareholder's right of choice and will consequently be paid in cash to all shareholders in all events – regardless of whether they opted for the cash dividend only, or for the Scrip Dividend – after deduction of the withholding tax to be withheld, including solidarity surcharge and, if applicable, church tax. The purpose of the Dividend Base Portion is to ensure that a shareholder who has opted for the Scrip Dividend was not required to make any additional cash payment in order to meet his possible tax liability.

With regard to the remaining Partial Dividend Right of EUR 0.35, the shareholder was free to choose whether he wishes to receive it in cash, or to contribute it to subscribe for New Shares. This Partial Dividend Right was inseparably linked to the subscription right.

For details on the New Shares please see under IV.2.

For details on determination of the Subscription Ratio and the Subscription Price please see under IV.2.e).

Shareholders whose Partial Dividend Rights for which a Scrip Dividend was chosen were not sufficient for one full New Share when applying the subscription ratio will, to this extent, receive their dividend in cash only.

Shareholders who have opted to receive the Scrip Dividend might incur depository bank fees. Shareholders should consult their Depository Bank directly regarding any details in advance. Costs which are charged to shareholders as depositary account customers by Depository Banks cannot be refunded by Lufthansa or by Commerzbank. Choosing the Scrip Dividend might be uneconomic in terms of the costs that can be incurred, particularly for shareholders who hold only a small number of Lufthansa shares.

If shareholders have opted to receive the Scrip Dividend, they might notify their Depository Bank, by using the form provided to them by their Depository Bank for this purpose and returning it in good time before the end of the Subscription Period during the normal office hours of their Depository Bank, that they wish to exercise their subscription right and must cede Partial Dividend Rights corresponding to the exercised subscription rights to Commerzbank by completing and signing the form.

It is expected that the New Shares will be delivered to the Depository Banks on June 7, 2017.

5. Admission to trading on the stock exchange

It is expected that the New Shares will be admitted to the regulated market for trading on the Frankfurt Stock Exchange as well as to the sub-segment of the regulated market with additional post-admission obligations (Prime Standard), and to the regulated markets of the Dusseldorf, Hamburg and Hanover stock exchanges on June 2, 2017.

Listing of the New Shares on the regulated markets of the aforementioned stock exchanges is expected to start on June 6, 2017 by including the New Shares into the listings of the existing shares.

6. Tax treatment

The following section does not claim to provide a comprehensive, definitive or complete description of German tax aspects that could be relevant to the shareholders. As a result, this summarising overview is no substitute for the individual consultation of a tax adviser.

Tax treatment of the dividend paid out in cash and the Scrip Dividend

Withholding tax is withheld (i) by the domestic credit institution, domestic financial services institution, domestic securities trading firm or the domestic securities trading bank that holds or administrates the shares, and pays out or credits the capital income, or pays out the capital income to a foreign paying agent, or (ii) by the collective securities depository to which the shares were entrusted for collective custody, if it pays the capital income out to a foreign institution. Withholding tax including solidarity surcharge is 26.375% of the entire dividend (Scrip Dividend and / or cash dividend).

To the extent the shareholder is subject to church tax, the tax liability is increased accordingly. The church tax is also withheld, unless the shareholder has objected to his data being passed on to the German Federal Central Tax Office (Bundeszentralamt für Steuern) (blocking notice). The amount of church tax withheld depends on the shareholder’s religion and his place of residence.

Withholding tax including solidarity surcharge and, if applicable, church tax is covered through payout of the Dividend Base Portion also if the shareholder opts for the Scrip Dividend. The institutions making the payouts may withhold the withholding tax accruing on the entire dividend right from this amount and pay it to the competent tax office. The remaining difference is to be credited to the shareholders.

There are possible exemptions from the deduction of withholding tax (including solidarity surcharge and, if applicable, church tax) under certain conditions, such as, for example, exemption certificates (Freistellungsbescheinigungen) and non-assessment certificates (Nichtveranlagungsbescheinigungen).

From a tax viewpoint, withholding tax accrues in the June 2017 withholding tax reporting period, both for the cash-only dividend and for the Scrip Dividend, as well as for the alternative with partial cash dividend and Scrip Dividend.

7. Subsequent submission of further information

The details originally left open in this information document pursuant to § 4(1) no. 4 and § 4(2) no. 5 WpPG and / or any necessary amendments to this document will be published on the Lufthansa website at i www.lufthansagroup.com/investor-relations and to the extent legally required, in the German Federal Gazette (Bundesanzeiger).

Frankfurt am Main / Cologne, June 1, 2017

Deutsche Lufthansa Aktiengesellschaft

signed Ulrik Svensson
Member of the Executive Board
and Chief Financial Officer

signed Axel Tillmann
Head of Group Finance