



# ANALYST CONSENSUS POLL

## Q2 2022

		Average	Median	Low	High	# of estimates
		<i>in mEUR</i>		<b>Q2 2022</b>		
Passenger Airlines Logistics MRO Catering Other	Adjusted EBIT	-228	-244	-586	149	10
	Adjusted EBIT	419	389	350	519	10
	Adjusted EBIT	111	107	67	175	10
	Adjusted EBIT	17	22	-18	52	10
	Adjusted EBIT	-72	-66	-124	-49	10
Group	Total Revenue	7,676	7,644	6,991	8,338	14
	Adjusted EBIT	221	197	-33	752	14
	Net Income	109	81	-123	521	14
	Adjusted Free Cash Flow	668	695	224	1,200	8
	Net Debt (at end of period)	7,887	7,637	7,350	8,994	7
		<i>in mEUR</i>		<b>FY 2022</b>		
Passenger Airlines Logistics MRO Catering Other	Adjusted EBIT	-894	-1,076	-1,525	0	11
	Adjusted EBIT	1,362	1,402	846	1,901	11
	Adjusted EBIT	395	400	246	640	11
	Adjusted EBIT	59	48	0	129	11
	Adjusted EBIT	-207	-225	-381	160	11
Group	Total Revenue	29,528	29,442	26,898	31,382	14
	Adjusted EBIT	569	385	-268	1,907	14
	Net Income	89	-57	-504	1,173	14
	Adjusted Free Cash Flow	703	503	-67	2,200	11
	Net Debt (at end of period)	8,375	8,860	5,540	9,473	12
		<i>in mEUR</i>		<b>FY 2023</b>		
Group	Total Revenue	34,092	33,956	31,739	37,090	14
	Adjusted EBIT	1,265	1,307	157	2,115	14
	Net Income	648	675	-160	1,099	14
	Adjusted Free Cash Flow	1,407	1,445	780	2,038	11
	Net Debt (at end of period)	7,344	7,244	5,000	9,788	12
		<i>in mEUR</i>		<b>FY 2024</b>		
Group	Total Revenue	36,886	37,098	33,705	40,567	14
	Adjusted EBIT	1,935	1,939	664	2,850	14
	Net Income	1,180	1,226	230	2,003	14
	Adjusted Free Cash Flow	1,668	1,704	1,020	2,375	11
	Net Debt (at end of period)	6,123	6,121	4,000	9,263	12